

Balance Sheet

Ballina Seagulls Rugby League Football Club Limited As at 30 September 2021

	NOTES	30 SEP 2021	30 SEP 2020
Assets			
Current Assets			
Main Account		7,601.27	34,197.86
ANZ Overdraft		(12,639.01)	(34,832.72)
Total Current Assets		(5,037.74)	(634.86)
Total Assets		(5,037.74)	(634.86)
Liabilities			
Current Liabilities			
Accounts Payable		15,579.70	39,070.85
GST		(914.71)	(4,360.34)
Total Current Liabilities		14,664.99	34,710.51
Total Liabilities		14,664.99	34,710.51
Net Assets		(19,702.73)	(35,345.37)
Equity			
Opening Retained Earnings		(35,345.37)	(40,073.68)
Current Year Earnings		15,642.64	4,728.31
Total Equity		(19,702.73)	(35,345.37)

Income Statement

Ballina Seagulls Rugby League Football Club Limited For the year ended 30 September 2021

	NOTES	2021	2020
Income			
Gate Fees, Food & Drink Sales		43,731	66,636
Player Rego Fees			5,280
Sponsorship & Donations Income		24,155	45,951
Total Income		67,886	117,867
Cost of Goods Sold			
Food & Drink Purchases		7,417	5,669
Total Cost of Goods Sold		7,417	5,669
Other Income			
Gain/(Loss) on Disposal of Investments			6,757
Government Grants			1,000
Other Revenue		1,527	14,667
Total Other Income		1,527	22,424
Total Income		61,996	134,623
Expenses			
Accounting Fees			2,440
Advertising & Marketing		824	3,166
Bank Fees		(12)	942
Bookkeeping		-	1,910
Cleaning & Laundry		649	1,393
Donations		1,200	
Electricity & Gas		754	10,849
Entertainment			193
Freight & Postage			187
Game Day Expenses & Equipment		9,947	3,771
Hire of Plant & Equipment		400	
Insurance		7,273	16,581
Interest Expense		1,518	4,997
License & Gaming Fees		332	
Minor Equipment		839	
Office Expenses, Printing & Stationery		675	336
Player & Coach Payments			24,500
Rates & Taxes		2,370	19,144
Registration & Levy Fees		2,102	9,751
Repairs & Maintenance		994	2,567
Security Costs		3,783	1,011
Subscriptions & Memberships		591	(129)
Superannuation			418
Telephone			110

9.3 Debtor Write-offs

Income Statement

	NOTES	2021	2020
Training & Conferences		155	110
Uniforms		11,961	18,940
Wages & Salaries			6,707
Total Expenses		46,354	129,894
Profit/(Loss) before Taxation		15,643	4,728