

Late Item

Ordinary Meeting 25 February 2021

An Ordinary Meeting of Ballina Shire Council will be held in the Ballina Shire Council Chambers, 40 Cherry Street Ballina on **25 February 2021 commencing at 9.00am.**

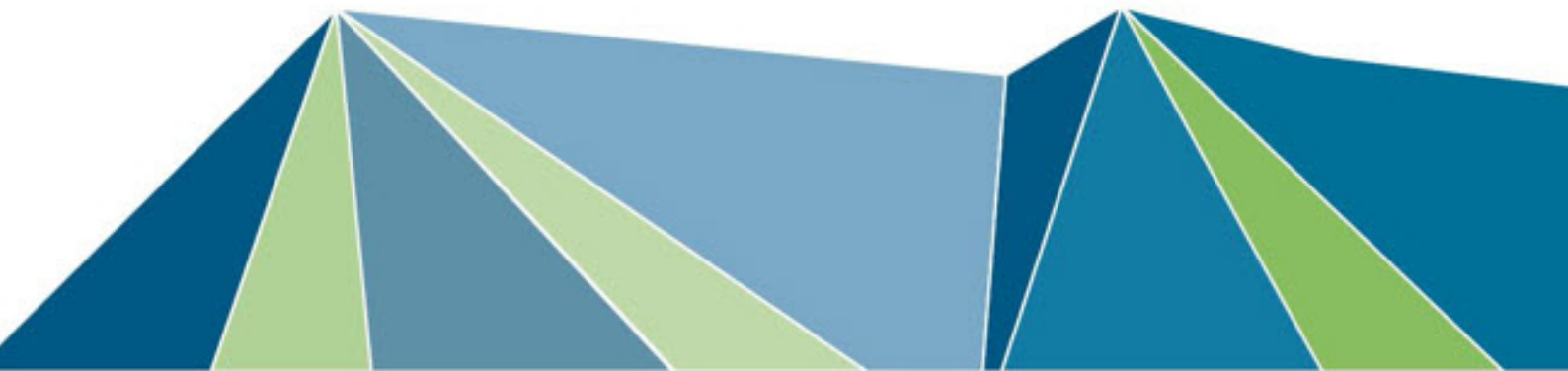


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9.7 Use of Council Seal

9. Corporate and Community Division Reports

9.7 Use of Council Seal

RECOMMENDATION

That Council affix the Common Seal to the following document.

US/02	<p>Airspace Lease – Lennox Point Hotel, 19 Pacific Parade, Lennox Head. A new lease over airspace adjoining Lot 1 DP1066222 to be granted to Maldew Pty Ltd, the current owner of the Lennox Point Hotel for a term expiring on 14 November 2025. The initial base rental to be determined by an independent external valuation. Consent is also sought to assign the new lease from Maldew Pty Ltd to SLI Freehold Pty. Ltd.</p> <p>Explanation: Maldew Pty Ltd have been on a month to month tenancy for the airspace pending a new lease being granted. As per recent media reports, Maldew Pty Ltd has sold the Lennox Point Hotel to SLI Freehold Pty Ltd. Maldew Pty Ltd have asked for the lease to be approved as a matter of urgency due to the sale planned for settlement on 15 March 2021.</p>
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Attachment(s)

Nil